



OUR NEIGHBOR CONNECTION NEWSLETTER

## Impressive Local History



*Perry Forst*  
President

Earlier this year I was fortunate to have a customer bring in a very interesting document for me to take a look at. Through our conversations, I learned some fascinating facts about this customer's family heritage while I provided some historical background on banking in Norwood.

Shirley A. Feltmann, who has been a life-long customer of Citizens State Bank, had the original paper receipt with a May 1886 date from the Bank of Norwood. The receipt was provided to Matthias Noll for \$48.25. It appears the \$48.25 transaction was a remittance forwarded on to the Carver County Bank.

Matthias Noll is Shirley A. Feltmann's Great Great Grandfather. The City of Norwood was founded in 1872. Six years earlier in 1866, Mathias and his brother John each purchased 80 acres of land from the Railroad Company. The farm is three miles south of Norwood at the intersection of what is now County Roads 33 and 50, sometimes referred to as Four Corners. John later purchased a saloon in Norwood and he sold his 80 acres to Matthias.

It is now 152 years later and two of Matthias' descendants still live on the original 160 acre parcel with their families. Shirley and her husband Olie's two daughters, Kris Maschke and Kathy Shanahan, are the sixth generation to now continuously occupy the farm.

As we were admiring the 132-year-old paper document preserved by Shirley's family, I noted that because of the 1886 date the receipt was actually issued by the other bank that had operated in Norwood at one time. The Bank of Norwood was founded in 1881 by James Slocum, Jr., who also founded Norwood in 1872. The Bank of Norwood closed its doors after 53 years in 1934.

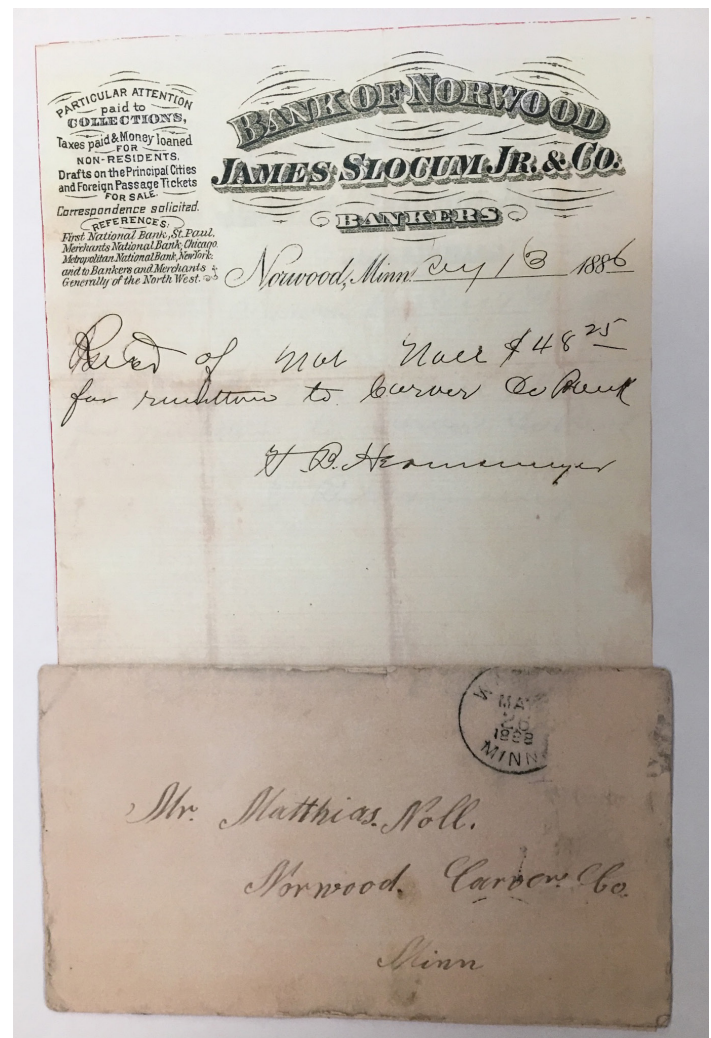
Citizens State Bank of Norwood opened for business 104 years ago on June 20, 1914. Peter Effertz was the first owner and first president of the bank. There have only been five owners of the bank and I became only the sixth president of the bank 20 years ago.

Citizens State Bank's long legacy is one of innovation and stability. I enjoyed learning the history of Shirley's family farm on which they lived. My home for the last 25 years is just one-half mile straight north so we happen to be neighbors.

For over 100 years, both the owners and the employees of this bank have emphasized genuine person-to-person connections with our customers. I cannot stress enough the value of banking at Citizens State Bank where the bankers want to work for you, you get to know us, and we know you.

We are dedicated to creating experiences that inspire our customers to recommend Citizens State Bank to their friends and neighbors. It is our intention that customers trust they are truly valued and respected.

We often use the marketing tag line "Person to person. Neighbor to neighbor. Yesterday, today and tomorrow." While some may consider it just another business slogan, our customer relationships show we mean it. Shirley and her ancestors have banked with Citizens State Bank for its entire 104 years and counting!



*Person to person. Neighbor to neighbor. Yesterday, today and tomorrow.*  
[www.CitizensStateBankNYA.com](http://www.CitizensStateBankNYA.com)

## 50-65s

It is interesting how age groups have very similar experiences. Whether it is medical procedure done at certain ages, an age where people typically go to college and even those in assisted living facilities.

The age group I want to talk to in this article is 50-65. There are two specific things I need to discuss with you that may prove helpful. Again this is based on what I see come through my office and I'm simple enough to think that if people are coming to me for help in these areas I really should share it with others.

The first thing is many of you are holding cash value life insurance policies that require you to continue paying premiums. You don't need the insurance and you hate paying the premiums yet you feel as though you will be throwing away all those years you paid. Often times in this situation there are a few options. You may be better off transferring the cash value into a paid up policy that you'll never have to pay another premium on. Another solution may be to do a 1035 into another financial product that will make sure you get some benefits without paying any more money into it.

The second thing is Social Security. Everyone has heard opinions of when to take it, what strategy to use, how and when your benefits are taxed, can you still make some money? These are just a sample of the many questions people have. To help answer these and others I will be sponsoring a Social Security Seminar on Wednesday September 12th for anyone 50 years old or older who hasn't signed up for Social Security yet. Space is limited so call my office at 952-467-3276 to reserve your spot. There will be nothing to purchase and a meal will be provided. As always I am happy to answer your financial questions at any age in my office at your convenience too! Have a great summer.



*Matt Brakefield*  
Investment Representative



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## Tools to Help You Monitor Your Citizens' Accounts

### CHECK REGISTER:

Check registers are free to you, simply ask a teller for one and begin recording and tracking your deposits, withdrawals and purchases.

### NIGHT DROP:

24/7 deposit access located on the outside of the building in the first drive up lane. Envelopes are provided.

### INTERNET BANKING:

Provides easy access to all your account information and functions. Enroll today at [www.citizensstatebanknya.com](http://www.citizensstatebanknya.com)

### MOBILE BANKING AND THE FREE CSBNYA BANKING APP:

Once you are enrolled in internet banking, we also provide mobile banking at [m.csbnnya.com](http://m.csbnnya.com) or an App in the app stores (search for CSBNYA in the Play Store (Android) or the Apple Store (iPhone)).

### ACCOUNT ALERTS:

There are 8 different account alerts available. Log in to internet banking, hover over the Accounts tab, drop down to Account Alerts.

- Transaction Alerts: the system will alert you when there are transactions on your account
- Account Alerts: the system alerts you when the balance reaches the amount you specify
- See Account Alerts for 6 additional options.

### DEBIT CARD ALERTS:

Shazam Bolt\$ is an app that will text or email you based on debit card transaction parameters you establish for your card. There is a fingerprint login option and a quick balance option. You can turn your card on/off, set dollar limits on notifications as well as international or internet/phone transactions. There is also an ATM locator within the app.

This free app is available in the Play Store (Android) and the Apple Store (iPhone)

Search for Shazam Bolt\$, install, select New Mobile Card User and follow the prompts.

Additional things to keep in mind:

- Use a credit card as opposed to your debit card for telephone or online purchases.
- Using the free online bill payment function within our internet banking will help you keep track of your bills.

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## Citizens Wants to be Your Lender!



*David Cloutier*  
Financial Services Officer

Citizens State Bank Norwood Young America understands that each business has unique needs and prides itself on the ability to meet them. For over 100 years we have been the right fit to meet the community's needs.

As banks get bigger, the decision chain grows. This means you wait longer for answers and decision-makers are further removed from the customers. That's not how it works at Citizens. Our team of lenders work closely with each other and will work closely with you. Whether you're starting your first business, are a

seasoned professional, or something in between; we'll listen to your needs and work with you to meet them.

We value your time. We have one location. Decisions are made here. We provide quick and straightforward answers. These are the reasons our current customers come back time after time. Give us a try today and experience what a home town bank is supposed to feel like.

## The Bank Celebrated June Dairy Month



Bonnie Jean Pearson enjoys an ice cold cup of milk.

Guests enjoyed meeting the Carver Co Dairy Princesses as they created their Sundaes, tasted the cheese samplings (courtesy of Bongards Creamery), sampled a variety of homemade butter & crackers as they treated themselves to an ice cold cup of milk. Um Umm Good!

## Employee Profile:



*Beverly Boehne*  
Receptionist /  
Administrative Assistant

**Name:** Beverly Boehne

**Position at Bank:** Receptionist/Administrative Assistant

**Years in Banking:** 23 (8 years with the State Bank of Chanhassen; 2 years with First National Bank of Chaska)

**Favorite Board Game to Play:** Sequence; presently my favorite card game is Nerts

**Favorite TV Shows:** Mystery Programs or Crime Shows (CIS; NCIS, etc.)

**Hobbies:** I enjoy walking, working in my flowerbed, country line dancing and spending time with our grandchildren

**Best vacation you've taken:** any vacation is a G-R-E-A-T vacation

**A favorite childhood memory:** Spending the day before Easter with my grandma decorating Easter Eggs with her. 'Sneaking' them home and in the middle of the night putting a few in everyone's Easter Basket. I really believed no one (including my parents) knew I was the one putting the decorated eggs in the Easter Baskets.

## Proud Community Supporter



Citizens State Bank has been proud to support West Carver Ducks Unlimited for the past 30 years.

# Achieving Goals in Life With Your Financial Partner

“There is a reason I have stayed with Citizen’s Bank NYA for over 17 years - they help make life and business happen!

After my previous bank declined my request for business loans stating “those businesses don’t make money”, Perry at Citizen’s Bank helped me obtain loans for business, equipment, vehicle, and construction, which helped make my years of owning trucking and bar businesses successful!

Recently, Janette and many others at Citizen’s Bank worked with me, and my lovely new wife, to obtain a construction loan to purchase and fix up our dream home in the country. They made our process as seamless and easy as possible with “down to earth” professionalism.

Thank you to all at Citizen’s Bank for helping us keep our goals in reach!”

- Mark Anhalt  
Jordan MN



Mark and Diane Anhalt at their dream home in the country



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952-467-3000



409 Faxon Road [www.CitizensStateBankNYA.com](http://www.CitizensStateBankNYA.com)

## We Have the Tools to Help You!

When you’re building or rehabbing a home, traditional construction loans require a loan for the construction phase, then once the home is complete, you’re required to take out another loan for the end financing. Our new One-Time Close product eliminates all the hassle associated with applying for, qualifying, and closing your mortgage a second time. The closing costs for that second closing are gone too! Are you worried about interest rates rising during the construction phase? With our loan, you can lock in your fixed rate before construction even starts. If interest rates drop during the construction period, we’ll give you the ability to move to the lower rate! Contact Janette today for more details



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